

Message Text

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46

ACTION EUR-06

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R 021049Z JUL 74

FM AMEMBASSY BUDAPEST

TO SECSTATE WASHDC 1553

USDOC WASHDC

AMEMBASSY VIENNA

LIMITED OFFICIAL USE BUDAPEST 1712

E.O. 11652: N/A

TAGS: BEXP, HU

SUBJ: GOH REQUEST NAMES OF U.S. FIRMS INTERESTED IN
OPENING HUNGARIAN OFFICES

VIENNA FOR EWTC

1. DURING SHORT CONVERSATION WITH HORCHLER OF INSTITUTE FOR INTERNATIONAL ECONOMIC RELATIONS, EMBASSY OFFICER WAS ASKED IF HE WOULD INFORMALLY SUPPLY LIST OF NAMES OF U.S. FIRMS WHO MIGHT BE INTERESTED IN OPENING UP OFFICES IN HUNGARY. HORCHLER SAID INFORMATION HAD BEEN REQUESTED BY PRESIDENT OF INTERAG, WHICH IS PRESENTLY BUILDING A BUSINESSMAN CENTER IN WHICH SUCH REPRESENTATIONS MIGHT BE HOUSED.

2. WHILE SEVERAL AMERICAN COMPANIES, MOST NOTABLY DOW AND SINGER, HAVE EXPRESSED INTEREST IN OPENING BUDAPEST OFFICES, EMBASSY WOULD LIKE TO SUPPLY HORCHLER WITH AS COMPLETE A LIST AS POSSIBLE. THEREFORE, WE WOULD APPRECIATE RECEIVING NAMES OF ANY COMPANIES WHICH HAVE EXPRESSED INTEREST TO DEPARTMENT OR USDOC IN OPENING HUNGARIAN FACILITIES.

3. COMMENT: HORCHLER'S APPROACH IS ONE OF NUMBER OF INDICATIONS THAT HAVE LATELY COME TO OUR ATTENTION THAT GOH SERIOUSLY CONSIDERING MODIFYING POLICY ON QUESTION
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OF OFFICES FOR FOREIGN FIRMS IN BUDAPEST. WE HAVE

RECEIVED UNCONFIRMED, INDIRECT REPORTS THAT BUDAPEST
TO BECOME CENTER FOR ENTIRE CEMA AREA IN DEALING WITH
CERTAIN PRODUCT AREAS AND THAT WESTERN COMPANIES
MANUFACTURING THESE PRODUCTS WOULD BE PERMITTED TO OPEN
OFFICES HERE TO SERVICE ENTIRE CEMA AREA.
PEDERSEN

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NNN

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